

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	65.85	64.70	67.00	68.00
Gold	BUY	1,865.00	1,859.00	1,871.00	1,879.00
Silver	BUY	28.440	28.26	28.622	28.715
Platinum	BUY	1,240.00	1,233.00	1,247.00	1,250.00
Copper	BUY	4.754	4.740	4.768	4.778
Natural Gas	SELL	3.151	3.177	3.125	3.106

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	BUY	34,244.00	34,058.00	34,430.00	34,550.00
S&P 500	BUY	4,160.00	4,140.00	4,180.00	4,190.00
NASDAQ 100	BUY	13,300.00	13,240.00	13,360.00	13,400.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	BUY	109.130	109.000	109.260	109.370
EUR-USD	BUY	1.2160	1.2150	1.2170	1.2178
GBP-USD	BUY	1.4150	1.4135	1.4165	1.4178

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	105,360	22.30%	23,500	1,731	7.37%	3,331	14.18%
1 Ounce	298,400	3.82%	11,400	797	6.99%	2,077	18.22%
10 Ounce	45,504	7.69%	3,500	237	6.77%	386	11.02%
5 Ounce	992,000	6.29%	62,400	5,192	8.32%	7,592	12.17%
1000 Pounds	760,592	3.83%	29,100	1,952	6.71%	3,616	12.43%
1000 MMBTU	504,160	11.37%	57,300	3,752	6.55%	6,792	11.85%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	5,479,040	7.00%	383,600	29,107	7.59%	48,307	12.59%
Index Level	665,600	6.13%	40,800	3,118	7.64%	4,718	11.56%
Index Level	2,128,000	5.61%	119,400	9,437	7.90%	15,837	13.26%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,724,254	2.05%	35,400	2,179	6.16%	3,917	11.06%
10,000 Units	1,945,600	1.21%	23,500	1,725	7.34%	3,005	12.79%
10,000 Units	2,264,000	1.68%	38,100	2,525	6.63%	4,605	12.09%

## Major Headlines

### Oil extends gains on optimism over U.S., European reopenings

Oil prices climbed on Tuesday, extending gains from the previous day, as optimism over the reopenings of the U.S. and European economies outweighed fears of slower fuel demand in Asia due to surging COVID-19 cases and a new wave of restrictions. [see more...](#)

### Gold Up, Reaches Three-and-a-Half Month High Over Weaker Dollar, Inflation Worries

Gold was up on Tuesday morning in Asia as the dollar weakened. Investors also remain concerned about potential interest rate hikes to curb rising inflation. Gold futures inched up 0.02% to \$1,868.05 by 10:59 PM ET (2:59 AM GMT), [see more...](#)

### Asian shares push higher, dollar eases

Asian shares rose on Tuesday, shrugging off worries about an increase in regional coronavirus infections and a subdued session on Wall Street, while inflation jitters helped push gold prices to three-month highs. MSCI's broadest index of Asia-Pacific shares outside Japan rose 1.06% after a mixed session on Monday, [see more...](#)

### Dollar Down as Investors Bet on U.S. Interest Rates Staying Lower for Longer

The dollar was down on Tuesday morning in Asia, hitting a six-year low against its Canadian counterpart and hovering close to multi-month lows against European currencies, as investors ramped up bets that the U.S. Federal Reserve would not hike interest rates anytime soon. [see more...](#)

### EUR/USD keeps targeting 1.2180 and above – UOB

FX Strategists at UOB Group noted EUR/USD faces extra gains above the 1.2180 level in the near-term. 24-hour view: “We expected EUR to ‘advance further’ yesterday, but we were of the view that ‘1.2180 is unlikely to come into the picture’. Our expectation was not wrong as EUR rose to 1.2168 before [see more...](#)

### GBP/USD could still re-test 1.4235 – UOB

In opinion of FX Strategists at UOB Group, Cable could advance to the 1.4235 level while above 1.4160 in the next weeks. 24-hour view: “Our expectation for GBP to ‘trade with a downward bias’ was wrong as it soared to 1.4146 before closing on a firm note at 1.4139 (+0.29%). Upward momentum has improved and GBP [see more...](#)

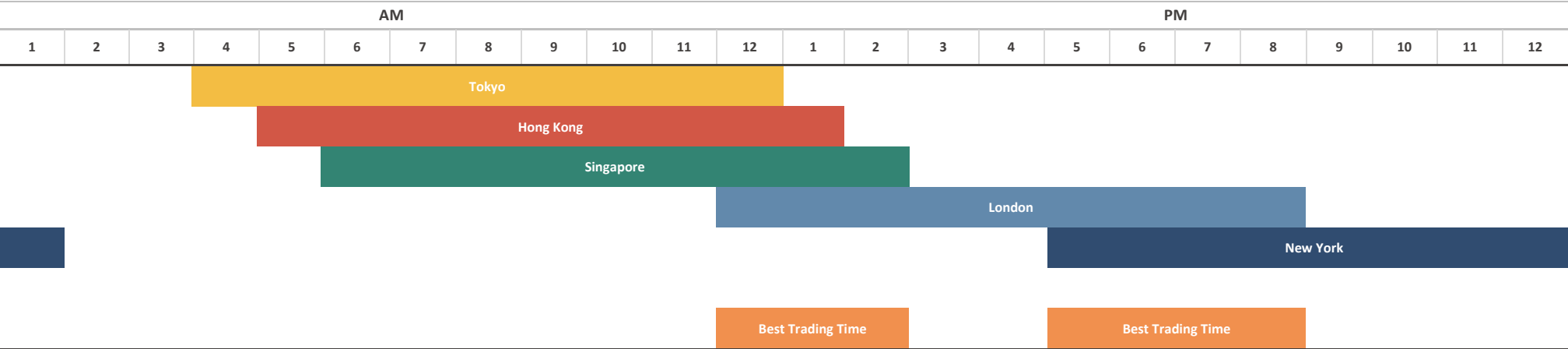
## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q1)	17-May-21	7:50 PM	JPY	High Volatility Expected	-1.3%	-1.20%	2.80%
RBA Meeting Minutes	17-May-21	9:30 PM	AUD	High Volatility Expected			
Average Earnings Index +Bonus (Mar)	18-May-21	2:00 PM	GBP	High Volatility Expected	4.5%	4.60%	4.50%
Claimant Count Change (Apr)	18-May-21	2:00 PM	GBP	High Volatility Expected			10.1K
Building Permits (Apr)	18-May-21	8:30 PM	USD	High Volatility Expected		1.770M	1.759M

Sources: ACPL Research, Investing.com

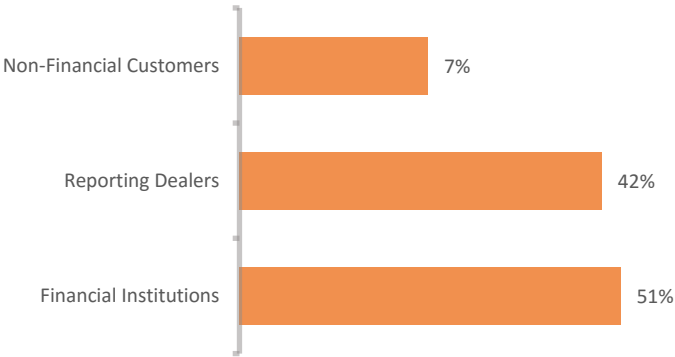
# FOREX MARKET'S STATISTICS

Forex Market Hours

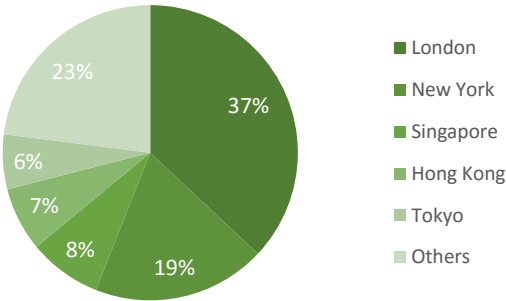


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

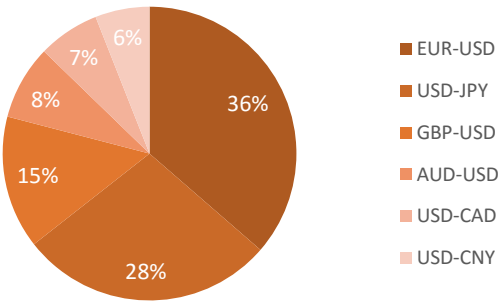
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 160.00
- JPY/PKR: 1.58

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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